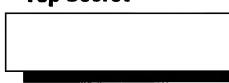
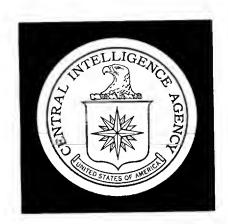
Top Secret





DIRECTORATE OF INTELLIGENCE

Central Intelligence Bulletin

Top Secret

196

7 January 1971

Approved For Release 2003/05/19: CIA-RDP79T00975A017900110002-0

7 January 1971

25X1

25X1

Central Intelligence Bulletin

CONTENTS

VENEZUELA: Natural gas industry (Page 6)

25X1

Next 6 Page(s) In Document Exempt

Approved For	r Release 2003/05/19 : CIA-RDP79T00975A0179001100(02-

25X1

NOTES

25X1

VENEZUELA: President Caldera is preparing legis lation to nationalize Venezuela's natural gas reserves, a potentially important export resource. Reserves are estimated at some 30 trillion cubic feet and are presently held by private oil companies under concessions that do not begin to expire until The legislation apparently would allow some participation by private foreign capital. The government has been considering for several months separate proposals by two US companies to develop exports of liquefied natural gas to the US. The government's latest action closely follows new laws raising petroleum and mining taxes and restricting operations of foreign-owned banks. Its forceful moves in the sensitive petroleum area will make Venezuela's investment climate even less attractive.

25X1

7 Jan 71

Central Intelligence Bulletin

6

Approved For Release 2003/05/19 : CIA-RDP79T00975A017900110002-0

Approved For Release 2003/05/19 : CIA-RDP79T00975A017900110002-0

Top Secret

Top Secret